

Mango Park Homeowners Association, Inc.
Approved Budget
January 1, 2018 - December 31, 2018

	2017 Approved Budget	Actuals at 9/30/17	Year End Projections	2017 Projected Total	2018 Budget
INCOME					
Maintenance Fees	22,569	18,000	4,569	22,569	23,591
Reserves	5,116	3,837	1,279	5,116	6,405
Late Fees		75	-	75	
Reserve Interest		16	5	22	
TOTAL INCOME	27,685	21,928	5,853	27,782	29,996
EXPENSES					
ADMINISTRATION					
Ins/ OD/ FID/ Bond/ Cas/ Liab Management	2,456	2,066	-	2,066	2,128
Office Expense	6,300	4,725	1,575	6,300	6,300
Professional Services	700	221	275	496	550
Social	300	150	-	150	150
State Annual Report	150	-	150	150	150
	61	61	-	61	61
TOTAL ADMINISTRATION	9,967	7,223	2,000	9,223	9,339
GROUNDS					
Annuals / Plants	750	-	-	-	500
Entry Sign/ Wall Maint/ Lights	500	1,145	-	1,145	500
Grounds Contract	6,000	4,275	1,425	5,700	4,800
Grounds R&M	200	1,905	-	1,905	3,450
Irrig R&M	200	-	-	-	200
Mailbox R&R	300	-	-	-	300
Water Management	1,452	1,089	363	1,452	1,452
TOTAL GROUNDS	9,402	8,414	1,788	10,202	11,202
UTILITIES					
Electric- Lights	2,200	1,490	497	1,987	2,100
Electric - Pump	1,000	643	214	858	950
TOTAL UTILITIES	3,200	2,134	711	2,845	3,050
TOTAL EXPENSES	22,569	17,770	4,499	22,269	23,591
RESERVES					
Reserve Interest Allocation		16	5	22	-
Reserve Allocation	5,116	3,837	1,279	5,116	6,405
TOTAL RESERVES	5,116	3,853	1,284	5,138	6,405
TOTAL EXPENSE + RESERVES	27,685	21,624	5,784	27,407	29,996

UNIT ASSESSMENT	2018
MAINTENANCE	\$ 98
RESERVES	\$ 27
TOTAL	\$ 125

Total Homes 60
Maintenance & Reserves Paid 4 Times per year